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## **Svenska Petroleum Exploration step ups its exploration efforts in Guinea Bissau**

**Svenska Petroleum Exploration (Svenska) will as operator execute a large 3D seismic survey as well as 3D gravity gradiometry and bathymetry surveys offshore Guinea Bissau during the Autumn of 2010.**

‘Svenska are very excited to be carrying out these surveys. The extensive and detailed datasets resulting from each, looking at different aspects of the subsurface geology, are part of an extensive program of studies being undertaken by Svenska as the operator in order to define further drilling locations on these licences’ said Svenska CEO Fredrik Öhrn

Following the technically successful and encouraging acquisition of some 250 line km of 2D Geostreamer seismic data in late 2009 by Petroleum GeoServices (PGS), Svenska has decided with its partners First Australian Resources (FAR) and state-oil company Petroguin E.P. to extend the work program with a further seismic data survey in the third quarter of 2010 over the same area.

The 2010 1600 square kilometer 3D survey will be acquired by the PGS Ramform Challenger vessel again using Geostreamer technology within the Sinapa and Esperance licences area offshore Guinea Bissau. PGS will also process the 3D data. In conjunction with the 3D seismic data acquisition an extensive 3D gravity gradiometry survey will be acquired by ARKeX and a modest bathymetry survey will be acquired by Fugro. The work program is expected to be completed by mid Q4 2010.

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*Svenska Petroleum Exploration is a private Swedish oil and gas company engaged in offshore exploration and production of oil and gas worldwide. Currently, it has activities in Angola, the Ivory Coast, Nigeria, Guinea Bissau, Congo Brazzaville, the Baltic Sea and Norway. Operations are based in Stockholm, Oslo and London. The company is 100% owned by Petroswede that in turn is wholly owned by Sheikh Mohammed H. Al-Amoudi, one of the largest private investors in Sweden.*